



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2011 Biennium

<b>Bill #</b>	HB0440	<b>Title:</b>	Small business consideration act
<b>Primary Sponsor:</b>	Mendenhall, Scott	<b>Status:</b>	As Introduced

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact     | <input type="checkbox"/> Needs to be included in HB 2  | <input type="checkbox"/> Technical Concerns              |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

### FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
<b>Expenditures:</b>				
General Fund		-----Cannot be Reasonably Determined-----		
<b>Revenue:</b>				
General Fund		-----Cannot be Reasonably Determined-----		
<b>Net Impact-General Fund Balance:</b>				

**Description of fiscal impact:** HB 440 would require small business impact statements to be included on fiscal notes.

### FISCAL ANALYSIS

#### Assumptions:

1. A small business impact statement would include, whenever possible, the estimated dollar amounts of direct or indirect fiscal impacts to small business including such effects as tax obligations, health care costs, workers' compensation costs, other insurance costs, liabilities, regulatory costs, labor costs, and training costs.
2. The impact of legislation on small businesses for items such as those listed above could have a substantially different effect depending on the type of small business (e.g. construction contractor vs. restaurant vs. medical office).
3. The additional costs associated with preparation of small business impact statements on fiscal notes cannot be reasonably determined. It is likely that fiscal notes requiring small business impact statements would take longer to prepare. The current statutory timeframe found in 5-4-203, MCA, is 6 days unless an extension is requested.

*Sponsor's Initials*

*Date*

*Budget Director's Initials*

*Date*

